

## ROUNDTABLE

# Modern Monetary Theory - have the old economic mantras become obsolete?

Tuesday, 21. January 2020, 11:00 - 12:30 UHR

**CHICAGO**

English

**Speaker(s):** Prof. Dr. Michael Heise, Prof. Stephanie Kelton, Prof. Dr. Tobias Straumann

**Presenter:** Alexander Trentin

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What are the parameters in MMT and how do they work? What is really new in MMT? Why is the present situation different in comparison to the past? Is MMT the solution of all government debt problems we have actually? Why should the old economic mantra be obsolete?

**Prof. Dr. Michael Heise**

Economic Consultant Macroadvisors

Michael Heise received his economic training and his doctorate at the University of Cologne in Germany. He then went on to work for the German Council of Economic Experts as general secretary and thereafter he became chief economist for DG Bank, DZ Bank as well as Dresdner Bank and Allianz. Michael teaches at Frankfurt University.

Due to his experience in analyzing economic and financial developments, he is a sought after commentator in German and international media. Michael was more than once awarded the title of forecaster of the year by German media. Since his departure from Allianz, Michael works as an economic consultant for financial companies. He is frequently to be seen on television as an ntv-financial expert.

**Prof. Stephanie Kelton**

Professor of Economics and Public Policy, Stony Brook University

Stephanie Kelton is a leading authority on "Modern Monetary Theory", a new approach to economics that is taking the world by storm. She is one of the most important economists influencing the policy debate today. Her new book, But How Will We Pay for It? Modern Monetary Theory and the Deficit Myth (spring 2020), shows how to break free of the myths and misunderstandings about money and the role of taxes, debt and deficits that have hamstrung policymakers around the world.

Stephanie Kelton is a regular contributor at Bloomberg Opinion, and she has written for the New York Times, The Los Angeles Times, U.S. News & World Reports, CNN, and others. Stephanie has worked in academia and in the politics. She served as chief economist on the U.S. Senate Budget Committee (Democratic staff) in 2015 and as a senior economic adviser to Bernie Sanders's 2016 presidential campaign. Professor Kelton is Professor of Economics and Public Policy at Stony Brook University. She was previously Chair of the Department and Professor of Economics at the University of Missouri, Kansas City.

**Prof. Dr. Tobias Straumann**

Economic Historian teaching at the University of Zurich and director of the MAS in Applied History

Prof. Dr. Tobias Straumann is an economic historian teaching at the University of Zurich and director of the MAS in Applied History. He also writes columns for the NZZ am Sonntag. His latest book is "1931: Debt, Crisis, and the Rise of Hitler" (Oxford University Press 2019).

## Alexander Trentin

Journalist Markets, "Finanz und Wirtschaft"

Alexander Trentin is a journalist with Swiss financial newspaper "Finanz und Wirtschaft", based in Zurich. He covers topics in investment strategies, financial markets, and macroeconomics. Alexander worked as an analyst with Bank for International Settlements (BIS) and UBS. He studied economics, international finance and econometrics at Mannheim University (Germany) and Chulalongkorn University (Thailand). Alexander is a Chartered Financial Analyst (CFA) and a certified Financial Risk Manager (FRM).